

**Minutes of the Fifteenth Meeting of Finance Committee held on 23rd
July 2015 at 02:30 PM**

**Venue: Conference Room, Transit Campus (Central University of Haryana), DLF, Phase-3,
Gurgaon**

Minutes of the Finance Committee Meeting

The Fifteenth meeting of the Finance Committee of Central University of Haryana was held on Thursday, 23th July 2015 at the Transit Campus of Central University of Haryana. Following members were present:

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| 1. Prof. R.C. Kuhad | Chairman |
| 2. Prof. Suleman Siddiqui | Member |
| 3. Dr. Fazal Mahmood | Representative of JS & FA , MHRD |
| 4. Dr.D.Ramakrishna Rao | Representative of JS & FA , MHRD |
| 5. Sh. V Talreja | Representative of JS(CU), UGC |
| 6. Sh.Ram Dutt | Registrar (Additional),Special Invitee |
| 7. Sh. A K Gogia | Finance Officer (Secretary) |
| 8. Sh.Jitender Singh | Executive Engineer, Special Invitee |
- Dr.P.C.Patanjali, Dr. Shahid Ashraf, Member, FC could not attend the meeting.

At the outset, the Vice Chancellor welcomed the members. Thereafter the agenda items were taken up by the Finance Officer and discussed as under:-

	<i>Vice Chancellor welcomed the esteemed members</i>
	<i>Confirmation of Minutes of Fourteenth Meeting of Finance Committee:</i> <i>The minutes were confirmed with the following observations submitted on behalf of Financial Advisor ,MHRD:</i>
	<i>i. Item no. 1-1.122: University may request UGC for special permission to appoint Consultant (Audit) citing the difficulties being faced by the University in finding suitable candidate on Regular/Deputation basis. However efforts should be made for appointment of an IAO on deputation basis against the sanction post.</i>
	<i>ii. Item no. 1-1.124: Matters concerning fixation of pay, payment of arrears of promotion under CAS etc. which are dealt in accordance with the relevant rules need not to be put up before the Finance Committee.</i>
	<i>Action Taken Report:</i>


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	<p><i>On the minutes of Fourteenth meeting of Finance Committee held on 16.05.2015 was reported, recorded and confirmed :</i></p> <p><i>Matters arising out of the action taken report:-</i> Regarding the amount being charged from the employees engaged on contract basis and residing in the University accommodation ,the committee suggested that University should review the salary structure of the contractual staff so that the HRA should be adjusted by deducting the amount equal to HRA while determining the consolidated salary to be paid to the contractual employees availing University accommodation .However as per the MHRD communication the Contractual employees should not be given the accommodation .Finance Committee resolved that keeping in view of the existing situation of the University it may seek clarification from the UGC on this issue.</p>
	<p><i>Reporting Items</i></p>
	<p><i>The action taken by the V.C.in approving Academic & Hostel fees from the Academic session 2015-16 was reported ,recorded and confirmed with the following amendment</i></p> <ol style="list-style-type: none"> <i>1. Hostel fees should be fixed Rs. 1000/-per month including the Annual Charges.</i> <i>2. Financial Progress report as well as Physical report submitted by the CPWD & NBCC up to 31.05.2015 was reported, recorded and Confirmed.</i>
	<p><i>Main Agenda</i></p>
1-1.133	<p><i>The Committee Considered the Annual Accounts , Balance Sheet & Income & Expenditure Accounts for the Financial year 2014-15:</i></p> <p><i>The Finance Committee was informed that the Annual Accounts for the year have been prepared as per the revised formats of accounts as per instructions issued by MHRD vide letter no. 29-4/2012-IFD dated 17th April 2015. The representative member of the MHRD emphasized on the need to strictly adhere to the provisions of the revised format. Subject to the above, the Annual accounts were recommended for the approval of Executive Council.</i></p>
1-1.134	<p><i>The Committee Considered the Utilization Certificate of the University for the period ending 30.06.2015 and approved the same with the suggestion to make a necessary correction in the format –V and for further approval of E.C.</i></p>
1.1.135	<p><i>Expenditure Statement for the period from 01.07.2015 to 15.07.2015, was approved.</i></p>

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1.1.136	<p>The Committee approved the allocation of funds to the tune of Rs. 30 Crores for the development of laboratories in the subjects which are practical orientated on the condition that-</p> <p>(i) Rs. 16 Crore be met out of Budget allocated by the U.G.C. and Rs. 14 crores to be met out of the Interest and other Academic receipts of University.</p> <p>(ii) The funds should be distributed as per the requirement .</p> <p>(iii) The list of the five new departments approved by the competent authorities may be intimated to the UGC and.</p> <p>(iv) The Procurements be made as per GFR/Central Vigilance Commission/Ministry of Finance guidelines and keeping in mind availability of funds.</p>
1-1.137	<p>The Committee Considered the delegation of Financial Power up to Rs.50000/ to the Registrar and Recommended the same for approval of the Executive Council.</p>
	<p>Any Other Matter with the permission of the Chair.</p>
Item No.	Subject matter
1-1.138	<p>The Committee considered the proposal for purchase of Vehicles and a Tractor for the University.</p> <p>The Committee advised that the University should seek approval of the UGC in this regard giving adequate justification for the same.</p>
1-1.139	<p>Allocation of Funds to the Various Departments /Centers/ Cells:</p> <p>The Committee considered and approved allocation of funds at the tune of Rs. 7 Crore to be provided to various departments to meet expenditure in developing infrastructure of the departments and in organizing University academic activities during the academic session 2015-16</p>


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 Vice Chancellor
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